

Name: \_\_\_\_\_

# Cryptocurrency and the Blockchain

**Directions:** Read the story below and answer the questions.

Cryptocurrency is a modern way to buy and sell things using digital money. It's different from regular money because it's not controlled by a government or bank. This makes it fast, secure, and reliable for people to use from anywhere in the world. Instead of using paper money, cryptocurrency is like virtual money that you can use to buy things online. It's kept safe by advanced technology called blockchain, which makes sure that transactions are honest and can't be changed. Cryptocurrency is also special because you don't need a bank or other middleman to use it and it's becoming popular for people who want to invest their money differently.



A blockchain is like a digital book that stores records of transactions that can't be changed. This book is shared with lots of people, not just one person, so it's secure. Everything that's added to the book is kept forever, and it shows a history of all transactions that have happened. This is great for businesses that need to be open and honest about what they're doing, because it means everyone can see what's going on. It also means people can trade things without needing a bank to help them. This could be quicker and cheaper. In short, a blockchain is a clever way of sharing information that could change the way we use technology to do things.

Choosing the best digital currency can be tough because there are many options. The most well-known one is Bitcoin and is used the most. Ethereum lets developers make new things besides just money. Ripple is good because it's fast and used by banks. Litecoin and Bitcoin Cash have some advantages over Bitcoin. Think about what you want from your investment and research the benefits of each to decide which digital currency is right for you.

Digital currency is like the James Bond of money...it's sleek, high-tech and here to save the day. It's the go-to for the next generation because everything's just a click away. Trade stocks or buy that must-have pair of sneakers with ease, and without the need for a bank. Digital currency keeps your identity under wraps, making it easier for you to purchase that top-secret birthday gift for your bestie. Inflation? No chance. With digital currency, we can help save the planet from becoming one big Monopoly board. It's super convenient with an increasing number of shops accepting it, so you'll be paying for your Big Mac in no time.

Cryptocurrency is changing the world in a big way. It's providing a new way to handle money that's fast, affordable and belongs to everyone. You don't need a bank or the government to look after your money because you can manage it yourself. Cryptocurrency is transparent and secure, so it's hard to cheat. Governments and business owners are investing in it because it's an exciting new way of doing things. Cryptocurrency shows us that we can solve problems in new ways, not just by using traditional methods. Hold onto your hats, folks, because digital currency is always surprising us with new ideas. Stay tuned!

So, what do you think, do you like the idea of Cryptocurrency and the Blockchain?

# Cryptocurrency and the Blockchain

How is cryptocurrency different from regular money?

- A. It's not controlled by a government or bank
- B. It's shiny and has lots of value
- C. It can be stored in a bank
- D. You can buy the things that you want

Why is the blockchain considered to be secure?

- A. It can easily be hacked into
- B. The police monitor every aspect of it
- C. It stores records of transactions and shares it with lots of people
- D. You can delete records if you don't want to see them

What kind of organization might use Ripple because it is fast?

- A. Amazon
- B. Shopping Malls
- C. Presidents
- D. Banks

True or False: Cryptocurrency helps you keep your identity safe.

- A. True
- B. False

Who manages cryptocurrency?

- A. The government
- B. The person who owns it
- C. The banks
- D. The Stock Market

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## Answer Key

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