

Protecting Yourself From Fraud

Directions: Match the type of fraud with the correct example by placing the letter on the appropriate blank. (1 point each)

- A. Tax
- B. Investment
- C. Identity Theft
- D. Communications
- E. Credit

1. **C** Kyler learned her identity had been used during an arrest, but she hadn't been arrested.
2. **D** Zander received an email asking him to pay money to rescue individuals in a foreign country. After further research, he discovered this organization did not exist.
3. **A** Derek has been approached by a company making claims that he does not owe taxes this year even though he has been working for pay.
4. **E** Jada is considering re-financing her home and received an ad from a company offering staggeringly low interest rates.
5. **B** Brielle is researching tools to invest her money into and has found one with guaranteed returns.

Directions: Answer the following questions by writing a short answer.

6. Xavier is considering purchasing a new tablet online; what are three steps he should take to protect himself from fraud? (3 points)
 - He should check out the website and make sure they are safe.
 - Make sure you have Anti-Spyware on your computer.
 - Research their reliability policies.
7. Neema has joined several social networking websites. What are three things she should do to protect herself from fraud? (3 points)
 - Have privacy settings turned on.
 - Use safe passcodes that aren't easy to guess.
 - Don't post personal information.
8. If you were to advise someone about the warning signs of fraud, what are two pieces of advice you would provide to them? (2 points)
 - If there are transaction on your card that you didn't make, this can be a sign of fraud.
 - Also if someone asks for personal information over the phone or through email.
9. How does the federal government work to protect consumers? (1 points)

- They try to give consumers support when dealing with fraud and sometimes they pay back the consumers their money.

Directions: Match the way fraud may occur with the correct example by placing the letter on the appropriate blank. (1 point each)

A. Tax

B. Investment

C. Identity Theft

D. Communications

E. Credit

10. C A scammer uses information that was carelessly discarded in the trash.
11. D A scammer is using email to pretend to be your depository institution.
12. E A scammer has attached a device to a gas pump to access credit card information.
13. A A scammer has completed a change of address form for an individual's financial statements.
14. B A scammer has hacked into a computer to access their information.

Directions: Indicate if each statement is True or False by writing a T or F on the line. (1 point each)

15. F A debit card should be used when making online purchases.
16. T Consumers should access each of their three credit reports at least once per year.
17. F Once information is posted online, it can be easily deleted.
18. T Individuals should always purchase fraud protection if available.
19. T Constantly monitor financial information to reduce your risk of fraud.